JANUARY 2025

#TAPIN

LIGHT COMMERCE CREDIT UNION

NEWSLETTER

2025 ANNUAL SHRED DAY!

It's that time again! Light Commerce Credit Union is hosting a free Community Shred Day. Don't miss this opportunity to securely dispose of your documents. So come on out and lets get to shredding! We look forward to servicing you!

- **When: February 8, 2025**
- **Where: 1535 Greensmark Dr. Houston, TX 77067**
- **Time: 9:00 A.M. to 12:00 P.M.**

Are You Financially Fit?

Research indicates that financially fit individuals tend to exhibit certain traits. Do you recognize any of these traits in yourself?

- **Enough income to cover your expenses**
- **Manageable debt (or no debt)**
- **Confidence in your financial future**
- **Enjoyment in spending without stressing over bills**
- **Emergency savings**
- **Saving for retirement**
- **Good credit**

Tips for Financial Fitness

1. Live Within Your Means

Track your monthly spending and ensure your expenses don't exceed your income. If they do, adjust your spending or look for ways to boost your income.

2. Spend Wisely

Use the 50-30-20 rule:

- **50% for needs**
- **30% for wants**
- **20% for savings or debt**
- **Tithing (10%) comes first**

3. Free Up Funds

- **Cut back on discretionary spending (eating out, entertainment) and find ways to save on essentials (meal planning, coupons)**
- **Review your insurance rates to ensure you're getting the best deal**

4. Start an Emergency Fund

- **Start small, even $50 a month, and build a separate emergency savings fund**
- **Automate transfers if possible**

5. Manage Debt

- **Minimize debt and avoid overspending on things you can't afford**
- **If you have high-interest debt, consider negotiating lower rates or consolidating debt**

6. Save for Retirement

- **Start contributing to a retirement account, especially if your employer offers a match**
- **Social Security may not be enough**

7. Get Professional Help

Struggling to get ahead? Schedule an appointment with a financial counselor at Light Commerce Credit Union for expert guidance.

Taking these steps can help you become financially fit!

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

LIGHT COMMERCE CREDIT UNION P O Box 670494 Houston, TX 77267
Telephone Number: 281.876.7576
Email: lccu@newlight.org

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department through one of the means indicated below:

In Person or U.S. Mail: 914 East Anderson Lane, Austin, Texas 78752-1699
Telephone Number: (512) 837-9236 Facsimile Number: (512) 832- 0278
Email: complaints@cud.texas.gov
Website: www.cud.texas.gov

CONGRATS TO OUR BONUS SAVINGS MEMBERS!

We want to give a huge shoutout to our Bonus Savings Members! By participating in our program, you're making a smart move towards securing your financial future while earning extra rewards.

Your dedication to saving is truly commendable, and we couldn't be more excited for you all! Keep Saving, Keep Earning, and Keep maximizing your earnings!

Light Commerce Is Proud to Partner with Elan Financial!

Elan Credit Card donated $250,000 across 25 communities through its philanthropic initiative, the Elan Charitable Program. Elan is the official licensed credit card partner for Light Commerce. Congratulations to Love City who was the beneficiary of a $10,000 donation as a result of the Elan/LCCU partnership!

Auto Loans

At LCCU, we offer a variety of loan options to help you reach your financial goals. Whether you're looking to finance a new or used auto, consolidating debt, or taking out a personal loan, (secured or unsecured), we've got you covered!

Ready to take the next step?
Visit www.lightcommercecu.org or come into the branch located at 1535 Greensmark Dr. to apply for a loan today. We look forward to servicing you and helping you achieve your goals. #TapIntoYourResouces