

Happy New Year!

Light Commerce Credit Union works diligently to maintain our service standards. I am very proud of our team and the dedication they bring to their jobs on a daily basis.

We have moved into our new offices in Lightning Mall and look forward to continuing curbside service to each of you. We remain committed to the safety of our staff and our members.

As always, we remain dedicated to our mission of creating a financial legacy for the next generation by helping our members, their friends and family realize their financial dreams.

On behalf of myself, our dedicated staff, and our Board of Directors, we extend to you a healthy and happy holiday season and all the best in 2022.

Harlene B . Johnson, CEO

**IN CASE YOU
MISSED IT!**

**We have moved. Our new office is located in the lobby of
Lightning Mall (1535 Greensmark Drive)
CURBSIDE SERVICE AVAILABLE**

**COMMUNITY SHRED DATE
FEBRUARY 19, 2022
9:00 AM - NOON**



HELP.... I OVERSPENT AT CHRISTMAS



Did you overspend this Holiday season? If you have kids, you want everything to be perfect for them. You want to build priceless memories, so spending any amount seems worth it. If you're just getting started, you want to impress your family with how together you have things. Giving extravagant gifts to your family members seems like a great idea ... until you're staring at a huge credit card bill

in January.

However it happened, it's important to approach this problem rationally. Constantly blaming yourself won't fix the problem. The important part now is to right yourself financially. You can't take back gifts and return them at this point. You have to deal with the situation that's in front of you. Light Commerce Credit Union is here to help. Here are four ways you can improve your personal finances.

SCHEDULE A BUDGETING SESSION

It can be very tempting to make only the minimum payments on the credit card you used to buy Christmas gifts. Unfortunately, it's also the best way to ensure you're in debt for all the Christmases from here on out. Making minimum payments on credit cards prolongs the length of time you're in debt. It also makes the total amount you pay for your debt skyrocket. Making just the minimum payment adds an extra \$175 to a \$10,000 balance at 21% APR. What you need is an aggressive debt repayment plan. Instead of asking yourself "What's the least I can pay on this debt?" Consider identifying the most you can afford to pay. Light Commerce Credit can help you with budgeting tools to help you succeed.

Budgeting sounds restrictive. For you to rid yourself of the holiday debt, you may need to make some sacrifices and get ready to tighten your belt for a little while. Yeah, coming up with an extra \$35 or \$50 a month is tough, but it's the easiest way to get things moving.

REFINANCING MAJOR PURCHASES

If you went overboard on one or two major purchases like a car for a teen, it may not be credit card debt you need help overcoming. Slick dealers offer crazy-sounding incentives like zero down and 0% financing on cars to entice people to give cars for Christmas. Unfortunately, once you've signed on the dotted line, you may see you're in for more than you can handle with a car payment. Light Commerce Credit Union can help.

PERSONAL LOANS

Instead of making dozens of minimum payments, wouldn't it be nice to focus your debt into

one manageable plan? A debt consolidation loan maybe an option. It can save you money in the long run by lowering your interest rate and your monthly payment. Plus, the interest rate is fixed for the term of the loan. Of course, credit underwriting will determine if collateral is needed.

DEBT COUNSELING

Are you avoiding phone calls from creditors? Do you refuse to open the credit card statement? Schedule a counseling session with Light Commerce Credit Union.



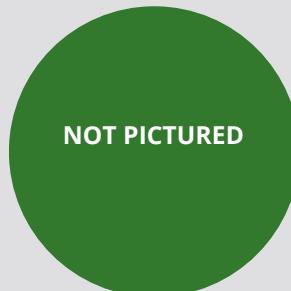
There are so many options to save. Whether you are saving loose coin or have worked your budget to create savings, do something in 2022. Light Commerce has various savings products to help you on your journey. Visit our website to learn more about the savings products -Regular Savings... 52- Week Savings...Save to Win...Christmas Club...Vacation Club

Congratulations October and November Winners



KEDEGRA BLUNT

OCTOBER
LCCU \$25 WINNER



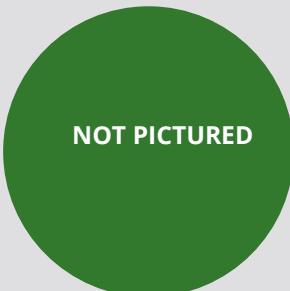
DARRELL MADISON

NOVEMBER
NATIONAL \$25 WINNER



TOSHIA GRIFFIN

NOVEMBER
STATE \$25 WINNER



DELANO WASHINGTON

NOVEMBER
LCCU \$25 WINNER

SAVE TO WIN

LIGHT COMMERCE HAS UPDATED BOTH MOBILE BANKING (APP) & ONLINE BANKING



- NEW LOOK**
- INCREASED SECURITY**
- MORE OPTIONS**



STEP 1:

**Mobile App: Download Light Commerce Mobile Banking App
@ Google Play or Apple Store**

Online Banking: Go to www.lightcommercecu.org

STEP 2:

Log On

STEP 3:

Authenticate your account



AUTO LOAN RATES STARTING AT 2.99% APR

Get pre-approved today!

www.lightcommercecu.org
281.765.1930



Your savings federally insured to at least \$250,000 by the National Credit Union Association, a U.S. Government Agency and backed by the full faith and credit of the United States government.

