



"Tap Into Your Resources"

# LIGHT COMMERCE CREDIT UNION

2022 ANNUAL REPORT

PROVIDING 19 YEARS OF EXCELLENCE IN CUSTOMER SERVICE

LCCU is proudly governed by a volunteer Board of Directors of credit union members, just like you. These members volunteer both their time and talents to help guide the overall operations of LCCU.

## Board of Directors

DR. IRA VAN HILLIARD, CHAIRMAN EXP 5/2026

MALACHI S. JOHNSON, SECRETARY EXP 5/2024

BRIDGET E. HILLIARD, VICE- CHAIRMAN EXP 5/2026

HARLENE B. JOHNSON, TREASURER EXP 5/2022

DR. IRISHEA HILLIARD, BOARD MEMBER EXP 5/2024

## Supervisory Committee

JAMES FORGE  
COMMITTEE MEMBER

DEBORAH FORGE  
CHAIRMAN

PHILLIP GIVENS  
COMMITTEE MEMBER

## WHO CAN JOIN LCCU

Bond of associations, associational bonds or membership with LCCU is open to the following:

- 1) Members and employees of New Light Church World Outreach and Worship Centers, Inc. and their friends and relatives by blood or marriage along with affiliate organizations, and pastors
- 2) New Vision Community Development, its employees and tenants
- 3) Members of LCCU along with their friends and relatives by blood or marriage

## 2022 FINANCIAL REPORT

**Assets - \$4,360,265**

**Liabilities - \$31,656**

**Total Income - \$241,597**

**Total Expenses - \$169,618**

**Net Income - \$71,979**

## 2022 GOALS

- Remain safe and sound
- Improve the financial lives of our members
- Increase membership 10%
- Increase lending portfolio by 5%
- Increase users on Online, Mobile Banking and Social Media platforms

